



INDIAN INSTITUTE OF TECHNOLOGY BOMBAY
MATERIALS MANAGEMENT DIVISION
Powai, Mumbai – 400076

Dated : 08.09.2022

Corrigendum – I

MMD/RC/GTIP/2022-2023

Group Term Insurance Policy for IIT Bombay employees (GTIP – 2022-23)

Sr. No.	RfP Clause	Previous Clause	Changed Clause
1.	Last date & time of submission of Quotation	08.09.2022 at 13:00	16.09.2022 at 13:00
2.	Opening Date & Time of Tender	08.09.2022 at 15:00	16.09.2022 at 15:00
3.	SECTION – 4.A.1.(5) on page no. 8	Employees whose cost to Company is Rs. 3,00,000/- per annum and above	Employees whose cost to Company is below Rs. 5,00,000/- per annum
4.	SECTION – 4.B.3 on page no. 10	The policy will cover all the employees irrespective of on leave of any kind, including Medical Leave, Lien, Deputation, Sabbatical leave, Maternity Leave, Paternity Leave, etc. It means 'active at work' clause will NOT be applicable.	The policy will cover all employees on the roll list who have opted for this Group Term Insurance Policy (GTIP 2022-23) irrespective of on leave of any kind, including Medical Leave, Lien, Deputation, Sabbatical leave, Maternity Leave, Paternity Leave, etc.
5.	SECTION – 4.B.6 on page no. 10	At the time of claim settlement, IIT Bombay reserves the right to not to furnish any further information or documents other than as mentioned in clause	At the time of claim settlement, IIT Bombay reserves the right to not to furnish any further information or documents other than as mentioned in clause no. 5 of special terms and conditions of contract. However, bidder/Insurer should provide the list

		no. 5 of special terms and conditions of contract.	of documents required in different scenario e.g. natural death, accidental death, death during hospitalization, suicide etc. There should not be any uncertainty regarding documents required for settlement of claim. IIT Bombay may consider providing only such documents which are clearly stated by the insurance service provider in the technical bid and under no circumstance claim will be refused based on cause of death.
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Assistant Registrar(MM)