

**Annexure 1**

**UNDERTAKING for BID SECURITY**

(To be issued by the bidder on company's letter in lieu of EMD)

To,  
The Registrar  
IIT Bombay  
Mumbai - 400076

We, M/s .....(name of the firm) , with ref. to RFQ  
No. ....dtd. .... hereby undertake that :

- 1) We accept all the terms and conditions of the tender document.
- 2) We accept that, we will not modify our bid during the bid validity period, submit performance guarantee within the stipulated period and honour the contract after award of contract.
- 3) In the event of any modification to our bid by us or failure on our part to honour the contract after final award or failure to submit performance guarantee, our firm may be debarred from participation in any tender/contract notified by Indian Institute of Technology, Bombay for a period of one year.

Yours faithfully,  
(Signature with date and seal)