

Indian Institute of Technology Bombay

IP Policy Agreement Form

I, _____ (Name), ID No. _____, of _____ (Department), hereby agree to abide by the terms and conditions of the Intellectual Property (IP) Policy of Indian Institute of Technology Bombay (hereinafter referred to as 'IITB IP Policy'), including any amendments made to the same from time to time during the period of my employment/engagement/association with IIT Bombay (hereinafter referred to as 'IITB').

In particular, I agree to the following:

1. I will be governed by the IITB IP Policy and all its provisions including but not limited to ownership (and exemptions thereto) of intellectual property developed with my contribution, during the course of my employment/engagement/association with IITB.
2. I assign to IITB all right, title and interest in intellectual property of any kind whatsoever developed with my contribution during the course of my employment/engagement/association with IITB. I agree to execute and deliver all documents, and do any and all things necessary and proper on my part to effectuate/perfect such assignment. The aforesaid, and any residual obligations pertaining thereto, shall be fulfilled by me even after the culmination/termination/expiry of my employment/engagement/association with IITB.
3. In return of such assignment, IITB will endeavor to protect such intellectual property as per its existing norms. I hereby expressly consent and agree that any revenue received by IITB from licensing/deployment/commercialization of such intellectual property, will be shared with the creator(s) as per prevailing norms of IITB IP Policy.
4. I shall not enter into any agreement/arrangement with any third party/parties, containing obligations which are in conflict with this agreement, or create or attempt to create any third-party rights, except with explicit approval/permission of IITB.
5. I hereby expressly authorize IITB and its officials to execute and or deliver any documentation or necessary forms/deeds, on my behalf, that are or may be required for perfecting the IP rights in its favor, including but not limited to representing me or appearing on my behalf before any IP offices as may be required, from time to time.
6. Subject to the provisions of clause 2 hereof, this agreement is effective from my date of joining at IITB or the date of the IP Policy, whichever is later, and is binding on me till my employment/engagement/association with IITB.

I expressly understand, acknowledge and hereby agree to the above-mentioned terms.

Signature:

Date: